

ADDENDUM NUMBER III AGREEMENT FOR CLAIMS ADMINISTRATION AND RELATED SERVICES FOR THIRD PARTY LIABILITY

This is the Third Addendum to the Agreement entered into between Johns Eastern Company, Inc., hereinafter referred to as the "Service Agent", and Sarasota County School Board, hereinafter referred to as the "Employer", dated the 17th day of March, 1998.

This Addendum affects the Service Agent's insurance coverage requirements and the remuneration to be paid by the Employer to the Service Agent for the handling of claims assigned between July 1, 2013 and June 30, 2018.

Administrator's Insurance

Commercial General Liability- Including but not limited to the bodily injury, property damage, contractual, products and complete operations and personal injury with limits of not less than \$500,000 per occurrence, \$1,000,000 aggregate covering all work performed under this Agreement.

For performing its services under this Agreement, the Service Agent shall be entitled to the following compensation from the Employer:

Claims Administration and Related Fees

- 1. Claims administrations fees shall be billed following receipt of the claims assignment.
- 2. Claims related expenses shall be billed monthly.
- 3. Service Agent has guaranteed the rates for five years at the rate set forth in Claims Administration and related Fees as adjusted annually provided herein.
- 4. For the purpose of billing claims adjusting and administrative fees, a claim is defined as all losses arising from a single accident at a single location.

Claims Administration and Related Fees

<u>Type of Claim</u> Automobile (to include	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>
All claims arising out of One occurrence)	\$927.00	\$927.00	\$952.00	\$977.00	\$1,002.00
<u>Type of Claims</u> General Liability (to inc.	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>
All claims arising out of One occurrence)	\$1,044.00	\$1,044.00	\$1,071.00	\$1,099.00	\$1,128.00

*Fees include salaries, benefits, educations costs (including travel), overhead and profit.

<u>Reimbursable Expense</u> – Sarasota County School Board has the right and option to select outside vendors of its choice. No reimbursable expense will be borne without prior approval by the School Board.

Surveillance/investigation: Not to exceed \$70 per hour (inclusive of mileage and tax.)

All items purchased from reimbursable expenses become the property of Sarasota County School Board upon termination of this Agreement. All reimbursable expenses shall be reimbursed at cost, only. Reimbursable expenses shall mean the actual cost, as authorized by the Sarasota County School Board, reasonably incurred by the Service Agent directly in connection with the Service Agent's performance of this Agreement.

All other terms and conditions of the original contract remain unchanged.

IN WITNESS WHEREOF, the parties have executed this Agreement effective for all purposes as of July 1, 2013.

WITNESSES:

SARASOTA COUNTY SCHOOL BOARD

WITNESSES:

JOHNS EASTERN COMPANY, INC.

Brian Harlow, CPCU, AIC, AIM Executive Vice President